

Table of Contents

- I. Banking and the Regulatory Framework
 - The Dual Banking System
 - History of the FDIC
 - History of the Federal Reserve
 - History of the Comptroller of the Currency
 - History of the Consumer Financial Protection Bureau
 - Role of the Bank Regulatory Agencies
 - Function of Banks

II. Role of Bank Director

- Selecting Bank Directors
- Responsibilities of Directors
 - Duty of Care
 - Duty of Loyalty
 - Business Judgment Rule
- Corporate Governance
- Board Governance
- Committee Structure
- Policies
- Strategic Planning
- Significant Laws and Regulations for Directors

III. Risk Management

- Management Information Systems
- Recommended MIS Reports
- Red Flags in Board Reports

IV. CAMELS

- Composite Ratings
- How Regulators Arrive at CAMELS Ratings
- Capital
- Asset Quality
- Management
- Earnings
- Liquidity
- Sensitivity to Market Risk
- De Novo Bank Ratings
- CAMELS Rating Exercise
- Confidentiality of CAMELS Ratings

V. Internal Controls and Audits

- Internal Control
- Internal and External Audit Programs
- Types of Audits
- Regulatory Requirements

VI. Enforcement Actions

- Actions to Take When Designated as a Troubled Institution
- Actions to Take for a Pending Enforcement Action
- Types of Enforcement Actions
- Tracking Compliance
- Management Studies
- Termination of the Enforcement Action

VII. Consumer Compliance

- Bank Secrecy Act
- Suspicious Activity Reports
- Currency Transaction Reports
- Truth in Lending
- Equal Credit Opportunity Act
- Home Mortgage Disclosure Act
- Truth in Savings
- Community Reinvestment Act
- Flood Insurance
- Fair Lending

VIII. Significant Banking Legislation

IX. Appendix

- A. Resources for Bank Directors
- **B.** Abbreviations