

Speakers

6TH ANNUAL COMMUNITY BANK Economic, Accounting, Audit, Tax and Regulatory Update

Presented by TGM Group LLC, Beta Alpha Psi and the Department of Accounting & Legal Studies at Salisbury University

DATE Friday, November 7, 2014

PLACE Salisbury University
Perdue Hall - Bennett Lecture Hall Auditorium

PRESENTATION TIME 8:30am-1:00pm
complimentary breakfast 7:45-8:30am | complimentary lunch 1:00pm

RSVP Norma Roman at nroman@tmggroup.llc.com or alternately
call her at 410-742-1328 by October 31, 2014 to reserve a spot.

For interested participants, up to 4.5 hours of CPE will be offered,
please notify Norma of your desire to obtain CPE when you register.

PARKING Visitors parking on the SU campus.
Please download a parking pass at www.salisbury.edu/police/parking/visitor_parking.asp
Parking is located off Route #13 in Lots A, B and C,
or in the parking garage located opposite Salisbury University on Route #13.

Steve Twersky, CPA INVESTMENT STRATEGIES UPDATE



Steve is responsible for managing the portfolio strategies effort in the Capital Markets division of FTN Financial with respect to the depository customer base. His efforts center around assisting customers with managing their investment portfolio and understanding the implications of portfolio decisions on the institution's overall performance and risk profile. Steve also helps customers understand the impact of current and proposed regulatory, accounting and tax issues, as these often play an important role in the management of the portfolio.

Jay Morelock ECONOMIC UPDATE



Jay Morelock serves as an Economist for FTN Financial and works closely with FTN Chief Economist Chris Low in the New York offices of FTN. Jay is a frequent guest speaker across the country on economic topics.

Jay concentrates on the analysis of economic releases, Federal Reserve policy, fiscal policy, and geopolitical

events with a primary focus on the United States. His primary objective is to present clear and objective analysis of the macro-economy and its relation to markets through economic projections, written reports, conferences, and public commentary. He is a commentator on CNBC's *Squawk Box* and is frequently quoted in the *Wall Street Journal*, *New York Times*, *Bloomberg*, and *BBC*. Prior to joining FTN Financial, he worked as a trader in the U.S. fixed income markets.

Jay graduated from the University of Chicago with a B.A. in Economics and received his M.B.A. at New York University with concentrations in Economics and Finance

Mark Welsh, CPA ACCOUNTING AND AUDITING UPDATE



Mark Welsh is a member in the Accounting and Auditing Department at TGM Group LLC. Mark is the primary member in charge of the Financial Institution Audit and Consulting practice of the Firm and has served in this capacity for the past 13 years. Mark served as an adjunct professor in the Accounting Department at Salisbury University for 8 years. Mark has a BS in Accounting and an MBA from the University of Baltimore and has been a Maryland CPA since 1986.

David Baris, Esquire

WHAT COMMUNITY BANK
DIRECTORS AND CEO'S NEED
TO KNOW RIGHT NOW.



David is a partner in the financial services law firm of Buckley Sandler, Washington, DC. He represents banks and boards of directors on seminal events and challenges such as legal and regulatory advice on strategic and capital planning and enterprise risk management; raising capital; mergers and acquisitions; the review process in evaluating new products and services and managing third party relationships; BSA/AML counseling and defense; defense of enforcement actions and appeals to agency Ombudsmen; executive compensation; corporate governance, and board evaluations. He is the author of several books including the *Bank Director Regulatory Burden Report* and *FDIC Suits: Lessons to be Learned*. He is also President of the American Association of Bank Directors and a former director of Mutual of Omaha. He has appeared on several network business news programs.

Richard B. Gilbert

REGULATORY UPDATE



Richard B. Gilbert is a Vice President in the Federal Reserve Bank of Richmond's Supervision, Regulation, and Credit Division. In this role, he is the Co-Lead over the daily operations of the Community and Regional Bank Supervision Program. Mr. Gilbert previously served as an Assistant Vice President with the Federal Reserve Bank of Atlanta, where he was responsible for the Supervisory Program at a Large Bank and has 20 years of regulatory experience having previously worked for the Federal Reserve Banks of Richmond and Philadelphia in a variety of roles within Bank Supervision. Mr. Gilbert holds a bachelor's degree from the University of Delaware and a Master's Degree from Drexel University.

Teresa M. Louro



Teresa M. Louro is the Assistant Commissioner for Bank Supervision for the Maryland Department of Labor, Licencing and Regulation, Division of Financial Regulation. Ms. Louro is responsible for the direct supervision and regulation of Maryland State-Chartered Banks, credit unions, and non-depository trust companies.